

Children and Youth Investment Fund

Description	FY 2002 Approved	FY 2003 Proposed	% Change
Operating Budget	\$0	\$5,000,000	N/A

The mission of the Children and Youth Investment Fund is to provide funds to the Children and Youth Investment Trust Corporation, a non-profit agency that disburses grants to community-based service providers. The overarching purpose of the fund is to support the creation of a seamless approach to the development of policy, planning, and service delivery for children, youth, and their families.

The fund, administered by the Children and Youth Investment Trust Corporation, was established as part of the FY 2000 budget. The corporation was created to receive funding designated under the Children and Youth Initiative Establishment Act of 1999. The fund is best understood in the context of the Mayor's Safe Passages plan. Its focus is supporting services benefiting the social, academic, and physical development and well being of District children and youth.

Did you know...

Grants supported by the fund in FY 2001	49
Children/families supported by Early Childhood Development grants in FY 2001	690
Children and youth supported by Out-of-School Time grants per week in FY 2001	3,680
Youth supported by Youth Entrepreneurship program per week in 2001	180

Where the Money Comes From

Table JY0-1 shows the source(s) of funding for the Children and Youth Investment Fund. Historically, funding for the agency came from a variety of sources including Local, Federal and Private sources. However, the agency exclusively manages its non-Local funds.

Table JY0-1

FY 2003 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

	Actual FY 2000	Actual FY 2001	Approved FY 2002	Proposed FY 2003	Change From FY 2002
Local	0	5,000	0	5,000	5,000
Gross Funds	0	5,000	0	5,000	5,000

How the Money is Allocated

Table JY0-2 shows the FY 2003 proposed budget at the Comptroller Source (Object Class) level.

Table JY0-2

FY 2003 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

	Actual FY 2000	Actual FY 2001	Approved FY 2002	Proposed FY 2003	Change from FY 2002
Subsidies And Transfers	0	5,000	0	5,000	5,000
Non-personal Services	0	5,000	0	5,000	5,000
Total Proposed Operating Budget	0	5,000	0	5,000	5,000

Funding

The proposed Local funds budget is \$5,000,000, which represents a \$5,000,000, or 100 percent, increase above the FY 2002 approved budget. This Mayoral enhancement provides funding to support local sub-grantees who offer services to our Youth. There are no FTEs funded, which represents no change from FY 2002.

Programs

The Children and Youth Investment Fund is administered by the Children and Youth Investment Trust Corporation. The corporation is governed by a Board of Directors that includes seven members appointed by the Mayor and District Council and four advisory members from District government. The corporation does not provide direct services to families, but it sub-grants funds to other non-profit organizations

that provide such services and increase the quality and availability of services in areas of greatest need.

The corporation makes grants for services in three program areas: Early Childhood Development, Out-of-School Time Programs, and Youth Entrepreneurship. Early Childhood Development program grants support services to parents of young children to ensure that they are prepared to enter school. Out-of-School Time grants support services to school-age children during after-school hours, on weekends, and during the summer, to promote academic achievement and to reduce negative behaviors that are correlated with unsupervised, unstructured time outside of school. The Youth Entrepreneurship program grants support services to youth 14 to 21 and promotes entrepreneurship and business skills to enable a positive transition to higher education and the workforce.